MOTION: Portme

SECOND: Schaffer

ROCKLEIGH SEWERAGE AUTHORITY County of Bergen State of New Jersey

#2019-7

Re: RESOLUTION ESTABLISHING INTEREST ON SERVICE CHARGES OF THE SEWERAGE AUTHORITY

WHEREAS, N.J.S.A. 40:14A-21 (hereinafter "the Statute)") provides that whenever a service charge of any sewerage authority pertaining to any parcel of real estate property has not been paid when due, that interest shall accrue and be due to the sewerage authority on the unpaid balance at the rate of one and one-half (1½%) percent per month until such service charge and the interest thereon shall be fully paid to the sewerage authority; and

WHEREAS, the Rockleigh Sewerage Authority desires to implement this late charge consistent with the provisions of the Statute.

NOW THEREFORE BE IT RESOLVED by the Rockleigh Sewerage Authority that whenever any service charge pertaining to any parcel of real property has not been paid as of the due date or within ten (10) days of the date thereof, that interest on such service charge shall accrue at the rate of one and one-half (1½%) percent per month; and

BE IT FURTHER RESOLVED that a copy of the within resolution shall be forwarded to the Collector of the Borough in accordance with the provisions of the Statute.

FRANK CUMISKEY, Chair

Dated: February 4, 2019

I hereby certify that this is a true copy of the Resolution passed by the Rockleigh Sewerage Authority at their meeting held on <u>February 4</u>, 2019.

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MARCELLA GIAMPICCOLO, Secretary

Member	Yes	No	Absent	Abstain
Cumiskey	√ ,			
Feulner			,	
Photiadis	7			
Pontone	/,			
Schaffer				
Mender (Alt.	/			
1)	✓			
Hansen (Alt.2)				